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## San Francisco Science Fiction Conventions, Inc.

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A California Non-Profit Corporation recognized under IRC §501(c)(3)

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# Regular Meeting of Board of Directors Minutes

Sunday, August 1 ("July 32"), 2010, Fremont, California

## 1. Call to Order

The regular trimesterly meeting of the Board of Directors of SFSFC, Inc., met on Sunday, August 1 ("July 32"), 2010, in the home of Glenn Glazer, 1074 El Solyo Heights Dr, Felton, California. The meeting was called to order at 11:07 AM, President David Gallaher presiding and Secretary Kevin Standlee recording. Members present (\*by telephone): David W. Clark (arrived 11:12 AM), Sandra Childress (arrived 11:26), Nancy L. Cobb\*, Wolfgang Coe\*, David Gallaher, Chris Garcia<sup>1\*</sup> (arrived 11:52 AM, left at unspecified later time), Glenn Glazer, Cheryl Morgan\*, Cindy Scott (arrived 11:12 AM), Kevin Standlee\*, Tom Whitmore<sup>2\*</sup>. Members absent: None. Proxies: None. Others present: Lisa Deutsch Harrigan, Harold Harrigan, Spike (arrived 11:23 AM).

## 2. Previous Minutes

### 2.1. Regular Meeting, March 13, 2010

The minutes of the regular meeting of March 13, 2010 were approved as corrected by unanimous consent.

### 2.3. Minutes Approval Process

The Secretary proposed that in the future, minutes be considered approved by unanimous consent after a reasonable amount of time (at least a week) has elapsed after he has distributed them to the Directors. There was no objection to the Secretary proceeding in this manner.

## 3. Officer Reports

### 3.1. President

#### 3.1.1. Director Vacancies

The President has not yet filled the vacant seat 7 (term running through December 31, 2011, nor seat 10, (term running through December 31, 2010). He appointed Rina Weisman to seat 7 on July 1, but she was obliged to resign the appointment on July 27 due to commitments with another non-profit on whose board she sits.

The President proposed that we reduce the number of seats on the Board to nine. Mr. Standlee suggested that instead we set the number of seats to a variable number between 7 and 13, the actual number to be set by Board resolution. He noted that a quorum is a majority of the filled seats on the board. (For example, the current quorum is five, since there are only nine filled

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<sup>1</sup> Ex officio director (Chairman of Corflu committee)

<sup>2</sup> Director Emeritus and ex office director (Chairman of North American Discworld Convention bid committee)

seats.) He proposed draft language and there was discussion of the merits and consequences of a variable-sized board.

### **Resolution 2010-05<sup>3</sup>: Number of Directors**

*Resolved*, to amend section 3.1 of the SFSFC Bylaws for the purpose of making the number of directors a variable number adjustable by Board resolution, by ~~striking out~~ and inserting text as shown:

#### **3.1 Number of Directors.**

The corporation shall have between seven (7) and thirteen (13) ~~eleven (11)~~ Directors and collectively they shall be known as the Board of Directors. No individual may hold more than one (1) seat on the Board at any given time. The number of Directors shall be specified by resolution of the Board of Directors, provided that no seated director may be deprived of his/her seat during his/her term.

Without objection, the proposed language was referred back to the Secretary for potential refinement and for consideration at the next regular meeting.

#### **3.2. Treasurer**

##### **3.2.1. Financial Statements**

The Treasurer presented a combined-accounts financial statement and balance sheet as of the end of Fiscal Year 2009-10. (See attached appendixes A and B.) There was also some general discussion of bank accounts and banks that offer better terms for small business/non-profit organizations.

#### **3.3 Secretary**

Web site: Everything is up to date on the corporate site.

## **7. New Business**

Due to a time constraint of an attendee, the Board moved to take up item 7.1 early.

### **7.1 London 2014**

Mr. Standlee moved the adoption of the following resolution:

#### **Resolution 2010-04: London 2014**

*Resolved*, That there is established a London in 2014 Committee as a standing committee of SFSFC, per section 6.1 of the SFSFC Bylaws;

*Resolved*, That the Committee is directed to act as North American agent for the London in 2014 Worldcon Bid Committee;

*Resolved*, That the Committee is instructed to operate under the current revision of the Procedures for Lifecycle of a Standing Committee; and

*Resolved*, That the Committee is instructed to present a report of its finances and summary of its activities to every regular SFSFC Board meeting and also at such times as it may be directed by the Treasurer or President of the Corporation or by Board resolution, and that a failure to do so shall be considered a default of its responsibilities.

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<sup>3</sup> Resolutions are numbered continuously within a calendar year, and are assigned numbers in the order they were drafted by the Secretary, not the order in which they are considered by the Board.

Spike explained that she has agreed to act as agent for the London in 2014 Worldcon bid. As is common for UK Worldcons, they are not set up as a UK corporate entity and will not be until such time as their bid wins. She's asking SFSFC to "adopt" the London 2014 bid under our corporate umbrella, with the understanding that should the bid win, this committee would dissolve and its money and other assets would be donated to the 2014 Worldcon once they completed their incorporation as a company limited by guarantee (the UK equivalent of a non-profit corporation). SFSFC's liability is limited to the North American operations of the London 2014 bid. This committee does not expect be accepting credit cards on the SFSFC account, as all credit card charges would go through the UK group's PayPal account. This committee is only accepting cash (USD and CAD) and checks (USD only).

Resolution 2010-04 was adopted by unanimous consent. The President appointed Spike as Chairman of this committee, and the appointment was approved by unanimous consent.

## **4. Standing Committee Reports**

### **4.1 ConStruction**

Ms. Scott reported. The bank account has a holding balance in anticipation of next being needed in 2011.

### **4.2 SMOFCon 2010**

Mr. Glazer reported. We currently have 69 members. We continue to recruit staff.

We have opened a separate bank account for SMOFcon.

There was some discussion of promotion and programming of the convention.

### **4.3. World Fantasy Convention 2009**

At 12:11 PM, the Board went into Committee of the Whole, Cindy Scott presiding. At 12:24 PM, the Committee of the Whole rose and reported that we have completed negotiations with the Fairmont and all hotel bills are paid. While not all convention income and expenses have cleared yet, the 2009 WFC expects to show a surplus of approximately \$5,000. The Chairman will be attending the Columbus WFC.

The Committee anticipates recommending it be discharged at the November 2010 regular meeting.

### **4.4. Westercon 2011 Organizing Committee**

Mr. Glazer reported. The Committee submitted a Profit and Loss Statement (lifetime through June 30, 2010 and current fiscal year ending June 30, 2010) and a Balance Sheet as of that date. (See Appendices C, D, and E.)

We had a phenomenal BayCon and a successful presence at Westercon 63 in Pasadena.

We currently show 309 members of all types. We continue to be on track for about 800 members, although we are being relatively aggressive (compared to recent Westercons) in marketing our Westercon.

Pre-supporter discounts expired August 1. (The web site has been updated.)

At 12:34 PM, the meeting went into Committee of the Whole, Cindy Scott presiding. At 12:45 PM, the Committee of the Whole rose and reported that it had discussed Guest of Honor and membership relationships, including the conditions under which we might consider it appropriate to refund memberships.

#### 4.5. North American Discworld Convention

Mr. Whitmore, Chairman of the committee, moved that the committee be discharged because the committee's bid was not successful. Without objection, the NADWC committee was discharged. This committee had no income and no expenses.

#### 4.6. Corflu

Mr. Garcia, who had called in to the meeting earlier, was unavailable at this time; however, he submitted a report by e-mail (see Appendix F). Lisa Deutsch Harrigan, Corflu's Treasurer, submitted a financial report (see Appendices G and H). A budget document (Appendix I) was also distributed.

### 5. Special Committee Reports

#### 5.1. SMOFCon Scholarship Committee

The Committee has reached no consensus on a recommendation for action on scholarships to the 2010 SMOFCon. There was informal discussion of how to approach scholarships for this year.

By unanimous consent, the SMOFCon Scholarship Committee was continued to the next meeting, and was directed to not present traditional scholarships this year.

### 6. Unfinished Business

There was no unfinished business.

### 7. New Business

Item 7.1 was resolved earlier. There was no additional new business.

### 8. Announcements/Future Meetings

#### 8.1. 2010 Meetings

Due to conflicts with OryCon, the next Board of Directors meeting was rescheduled:

- Saturday, November 20, 11 AM, Centerville train station

### 9. Adjournment

By unanimous consent, the meeting adjourned at 1:05 PM.

Kevin Standlee

Secretary

*[Approved by board consent 20 September 2010]*

## Appendix A: SFSFC Corporate (General Fund) P&L, Fiscal Year Ending June 30, 2010

Incorporates SMOFcon 27 and WFC 2009, but not other separate funds including Westercon 64.

	<u>Jul '09 - Jun 10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
SMOFcon 27 membership	250.00
<b>Convention Income</b>	
SMOFcon 28	
SMOFcon 28 Misc Income	<u>0.13</u>
<b>Total SMOFcon 28</b>	0.13
<b>WFC 2009</b>	
WFC Donations	0.00
WFC 2009 Memberships	111,536.36
WFC Banquet	17,400.00
WFC Dealers' Tables	5,214.88
WFC 2009 Art Show	
Art Show tables/panels	1,365.00
Art Sales	8,386.00
WFC 2009 Art Show - Other	<u>64.11</u>
<b>Total WFC 2009 Art Show</b>	9,815.11
WFC Program book Ad	4,912.50
WFC party payments	<u>1,512.70</u>
<b>Total WFC 2009</b>	<u>150,391.55</u>
<b>Total Convention Income</b>	150,391.68
Credit Card Charge	119.45
Interest Income	23.42
Uncategorized Income	<u>275.00</u>
<b>Total Income</b>	151,059.55
<b>Expense</b>	
Membership fees	100.00
Bank Charge	43.80
<b>Convention Development</b>	
smofcon 27 consuite	<u>102.62</u>
<b>Total Convention Development</b>	102.62
<b>Conventions</b>	

<b>CorFlu 28</b>	
Treasury	62.35
<b>Total CorFlu 28</b>	<u>62.35</u>
<b>World Fantasy 2009</b>	
<b>GoH Expenses</b>	
<b>GoH Travel</b>	
Nix	1,250.00
Snellings	866.79
Swanwick	978.40
VanderMeer	1,030.69
Zivkovic	2,652.84
Sidney-Fryer	140.00
Lupoff	80.00
Lake	219.20
<b>Total GoH Travel</b>	<u>7,217.92</u>
Per Diem	2,800.00
GoH Gifts	855.63
GoH Ground Transportation	242.00
GoH misc	63.70
GoH Expenses - Other	0.00
<b>Total GoH Expenses</b>	<u>11,179.25</u>
<b>Hospitality</b>	
Food/Decor	7,520.98
Tips	220.00
Rug Doctor	60.00
<b>Total Hospitality</b>	<u>7,800.98</u>
<b>Mass Autographing</b>	
F&B	200.00
Tent Cards	374.66
Mass Autographing - Other	13.09
<b>Total Mass Autographing</b>	<u>587.75</u>
Hotel	65,314.12
Award Statues	9,467.00
<b>Publications</b>	
2009 PR1	3,309.84
2009 PR2	2,317.36
Dining Guide	1,664.89
Pocket Program	1,075.55

Program Book	10,223.74
<b>Total Publications</b>	<b>18,591.38</b>
<b>Registration</b>	
member packets post con	644.17
Badges/Lanyards	2,301.14
WFC Book Bags	6,096.01
Storage	276.00
<b>Total Registration</b>	<b>9,317.32</b>
<b>Ops</b>	
Meeting Expense	242.82
Ops - Other	27.87
<b>Total Ops</b>	<b>270.69</b>
Security	2,225.00
Logistics	1,008.42
<b>Art Show</b>	
Art Show Postage	5.67
Panel Rental	360.00
Artist payments	7,093.55
<b>Total Art Show</b>	<b>7,459.22</b>
<b>Dealers' Room</b>	
Dealers' Room Tables	2,981.76
Dealers' Room/Art Storage	70.00
Dealers' room Misc	63.00
<b>Total Dealers' Room</b>	<b>3,114.76</b>
Treasury	1,698.33
WFC Insurance	2,000.00
World Fantasy 2009 - Other	1,637.65
<b>Total World Fantasy 2009</b>	<b>141,671.87</b>
<b>SMOFcon 28</b>	
SC28 Treasury	62.35
SMOFcon 28 - Other	65.00
<b>Total SMOFcon 28</b>	<b>127.35</b>
<b>Westercon in 2011</b>	
Treasury	312.82
<b>Total Westercon in 2011</b>	<b>312.82</b>

<b>Total Conventions</b>	142,174.39
<b>Credit Card Transaction Fees</b>	
<b>Paypal Fees</b>	
<b>SMOFcon 28 Fees</b>	67.99
<b>San Jose in 2011 Paypal Fees</b>	53.11
<b>WFC 2009 Paypal Fees</b>	1,737.39
<b>Paypal Fees - Other</b>	<u>1.90</u>
<b>Total Paypal Fees</b>	1,860.39
<b>Credit Card Transaction Fees - Other</b>	<u>1,259.29</u>
<b>Total Credit Card Transaction Fees</b>	3,119.68
<b>Filing Fees</b>	20.00
<b>Grants Made</b>	400.00
<b>Internet</b>	254.72
<b>Interest Expense</b>	13.53
<b>Meeting Expense</b>	329.25
<b>Miscellaneous</b>	0.00
<b>Penalties</b>	76.84
<b>Postage</b>	46.78
<b>Storage Unit</b>	959.40
<b>Tax</b>	
<b>State</b>	<u>-10.00</u>
<b>Total Tax</b>	<u>-10.00</u>
<b>Total Expense</b>	<u>147,631.01</u>
<b>Net Ordinary Income</b>	<u>3,428.54</u>
<b>Net Income</b>	<u><u>3,428.54</u></u>



## Appendix B: SFSFC Corporate (General Fund) Balance Sheet, June 30, 2010

	<u>Jun 30, 10</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BotW - Checking	9,192.45
BotW - CD #1	3,793.84
BotW - Construction	100.00
BotW - SMOFcon 28	800.13
BotW - San Jose in 2011	3,848.54
BotW - World Fantasy 2009	2,202.07
PayPal	<u>6,442.39</u>
Total Checking/Savings	26,379.42
Accounts Receivable	
Accounts Receivable	
Westercon 2011	<u>710.42</u>
Total Accounts Receivable	710.42
Checking	
	<u>1,662.50</u>
Total Accounts Receivable	2,372.92
Other Current Assets	
Undeposited Funds	<u>-200.00</u>
Total Other Current Assets	<u>-200.00</u>
<b>Total Current Assets</b>	<u><b>28,552.34</b></u>
<b>TOTAL ASSETS</b>	<u><b>28,552.34</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
San Jose in 2011 Liabilities	6,600.69
SF&F Translation Awards	19.26
SMOFcon 28 Liabilities	<u>3,420.00</u>
Total Other Current Liabilities	<u>10,039.95</u>
<b>Total Current Liabilities</b>	<u><b>10,039.95</b></u>

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<b>Total Liabilities</b>	10,039.95
<b>Equity</b>	
<b>Retained Earnings</b>	15,083.85
<b>Net Income</b>	<u>3,428.54</u>
<b>Total Equity</b>	<u>18,512.39</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>28,552.34</u></u>

## Appendix C: Westercon 2011 Organizing Committee, Profit & Loss, Committee Lifetime to Date, June 30, 2010

	<u>Bid</u>	<u>WC64</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 - Contributed support</b>			
4010 - Indiv/business contribution	15.21	18.75	33.96
4080 - Donations from SFSFC	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total 4000 - Contributed support</b>	15.21	18.75	33.96
<b>4300 - Convention Income</b>			
<b>4301 - Bid Income</b>			
4302 - Pre-Support	3,030.00	0.00	3,030.00
4303 - Pre-Oppose	40.11	0.00	40.11
4304 - Friend of Bid	<u>2,472.00</u>	<u>0.00</u>	<u>2,472.00</u>
<b>Total 4301 - Bid Income</b>	5,542.11	0.00	5,542.11
<b>4400 - Convention Membership</b>			
4410 - Site Selection	0.00	2,250.00	2,250.00
4420 - Attending	0.00	10,605.00	10,605.00
4430 - Child	0.00	105.00	105.00
4490 - Supporting	<u>0.00</u>	<u>25.00</u>	<u>25.00</u>
<b>Total 4400 - Convention Membership</b>	<u>0.00</u>	<u>12,985.00</u>	<u>12,985.00</u>
<b>Total 4300 - Convention Income</b>	5,542.11	12,985.00	18,527.11
<b>4800 - Sales of Goodies</b>			
4810 - T-Shirts	<u>0.00</u>	<u>521.11</u>	<u>521.11</u>
<b>Total 4800 - Sales of Goodies</b>	<u>0.00</u>	<u>521.11</u>	<u>521.11</u>
<b>Total Income</b>	5,557.32	13,524.86	19,082.18
<b>Cost of Goods Sold</b>			
5000 - Cost of Goods Sold	<u>0.00</u>	<u>437.36</u>	<u>437.36</u>
<b>Total COGS</b>	<u>0.00</u>	<u>437.36</u>	<u>437.36</u>
<b>Gross Profit</b>	5,557.32	13,087.50	18,644.82
<b>Expense</b>			
<b>6000 - Front Office Expenses</b>			
6100 - Front Office Expenses	0.00	29.97	29.97
6110 - Web Site Expenses	0.00	99.00	99.00

6200 · Treasurer Expenses	115.41	9.82	125.23
6230 · Bank Fees			
6235 · Bounced Check	0.00	0.00	0.00
6240 · Credit Card Fees	58.00	222.37	280.37
6250 · Paypal Fees	12.05	63.93	75.98
6230 · Bank Fees - Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total 6230 · Bank Fees	<u>70.05</u>	<u>286.30</u>	<u>356.35</u>
Total 6000 · Front Office Expenses	185.46	425.09	610.55
6900 · Bid Expenses			
6910 · Ribbons	25.00	0.00	25.00
6920 · Flyers	60.49	0.00	60.49
6930 · Party Room Rental	1,035.89	0.00	1,035.89
6940 · Party Room Supplies	1,122.99	0.00	1,122.99
6990 · Misc Bid Expense	<u>5.40</u>	<u>0.00</u>	<u>5.40</u>
Total 6900 · Bid Expenses	2,249.77	0.00	2,249.77
7010 · Advertising			
7012 · Ads in Publications	110.00	85.00	195.00
7013 · Parties	0.00	763.63	763.63
7014 · Ribbons, Stickers, Buttons	<u>0.00</u>	<u>65.00</u>	<u>65.00</u>
Total 7010 · Advertising	110.00	913.63	1,023.63
7090 · Publications			
7091 · Progress Reports			
7092 · Progress Report #1	<u>0.00</u>	<u>689.80</u>	<u>689.80</u>
Total 7091 · Progress Reports	<u>0.00</u>	<u>689.80</u>	<u>689.80</u>
Total 7090 · Publications	0.00	689.80	689.80
7120 · Postage			
7121 · Postage Progress Reports	<u>0.00</u>	<u>149.11</u>	<u>149.11</u>
Total 7120 · Postage	<u>0.00</u>	<u>149.11</u>	<u>149.11</u>
Total Expense	<u>2,545.23</u>	<u>2,177.63</u>	<u>4,722.86</u>
Net Ordinary Income	<u>3,012.09</u>	<u>10,909.87</u>	<u>13,921.96</u>
Net Income	<u><u>3,012.09</u></u>	<u><u>10,909.87</u></u>	<u><u>13,921.96</u></u>

## Appendix D: Westercon 2011 Organizing Committee, Profit & Loss, Fiscal Year Ending June 30, 2010

	<u>Bid</u>	<u>WC64</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 - Contributed support</b>			
4010 - Indiv/business contribution	0.00	10.25	10.25
<b>Total 4000 - Contributed support</b>	0.00	10.25	10.25
<b>4300 - Convention Income</b>			
<b>4301 - Bid Income</b>			
4302 - Pre-Support	585.00	0.00	585.00
<b>Total 4301 - Bid Income</b>	585.00	0.00	585.00
<b>4400 - Convention Membership</b>			
4410 - Site Selection	0.00	2,250.00	2,250.00
4420 - Attending	0.00	8,110.00	8,110.00
4430 - Child	0.00	105.00	105.00
4490 - Supporting	0.00	25.00	25.00
<b>Total 4400 - Convention Membership</b>	0.00	10,490.00	10,490.00
<b>Total 4300 - Convention Income</b>	585.00	10,490.00	11,075.00
<b>4800 - Sales of Goodies</b>			
4810 - T-Shirts	0.00	384.44	384.44
<b>Total 4800 - Sales of Goodies</b>	0.00	384.44	384.44
<b>Total Income</b>	585.00	10,884.69	11,469.69
<b>Cost of Goods Sold</b>			
5000 - Cost of Goods Sold	0.00	322.26	322.26
<b>Total COGS</b>	0.00	322.26	322.26
<b>Gross Profit</b>	585.00	10,562.43	11,147.43
<b>Expense</b>			
<b>6000 - Front Office Expenses</b>			
6100 - Front Office Expenses	0.00	29.97	29.97
6200 - Treasurer Expenses	0.00	9.82	9.82
<b>6230 - Bank Fees</b>			
6235 - Bounced Check	0.00	0.00	0.00
6240 - Credit Card Fees	0.00	179.50	179.50

6250 · Paypal Fees	0.00	53.11	53.11
6230 · Bank Fees - Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total 6230 · Bank Fees	<u>0.00</u>	<u>232.61</u>	<u>232.61</u>
Total 6000 · Front Office Expenses	0.00	272.40	272.40
6900 · Bid Expenses			
6930 · Party Room Rental	400.11	0.00	400.11
6940 · Party Room Supplies	<u>425.46</u>	<u>0.00</u>	<u>425.46</u>
Total 6900 · Bid Expenses	825.57	0.00	825.57
7010 · Advertising			
7013 · Parties	0.00	344.80	344.80
7014 · Ribbons, Stickers, Buttons	<u>0.00</u>	<u>65.00</u>	<u>65.00</u>
Total 7010 · Advertising	0.00	409.80	409.80
7090 · Publications			
7091 · Progress Reports			
7092 · Progress Report #1	<u>0.00</u>	<u>689.80</u>	<u>689.80</u>
Total 7091 · Progress Reports	<u>0.00</u>	<u>689.80</u>	<u>689.80</u>
Total 7090 · Publications	0.00	689.80	689.80
7120 · Postage			
7121 · Postage Progress Reports	<u>0.00</u>	<u>149.11</u>	<u>149.11</u>
Total 7120 · Postage	<u>0.00</u>	<u>149.11</u>	<u>149.11</u>
Total Expense	<u>825.57</u>	<u>1,521.11</u>	<u>2,346.68</u>
Net Ordinary Income	<u>240.57</u>	<u>9,041.32</u>	<u>8,800.75</u>
Net Income	<u>240.57</u>	<u>9,041.32</u>	<u>8,800.75</u>

## Appendix E: Westercon 2011 Organizing Committee, Balance Sheet, June 30, 2010

	<u>Jun 30,</u> <u>10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Bank of the West - Checking	3,754.46
1040 · Petty cash	51.60
1050 · Cash Box	
1055 · Registration Cash Box	<u>215.25</u>
<b>Total 1050 · Cash Box</b>	215.25
1070 · Cash in Corporate Accounts	
1075 · Paypal Account	1,406.03
1080 · Credit Card Account	<u>4,410.71</u>
<b>Total 1070 · Cash in Corporate Accounts</b>	<u>5,816.74</u>
<b>Total Checking/Savings</b>	9,838.05
<b>Accounts Receivable</b>	
1110* · Accounts receivable	<u>29.00</u>
<b>Total Accounts Receivable</b>	29.00
<b>Other Current Assets</b>	
1230 · Inventory Asset	
1231 · T-Shirts	<u>494.74</u>
<b>Total 1230 · Inventory Asset</b>	494.74
1299 · Undeposited Funds	<u>1,630.00</u>
<b>Total Other Current Assets</b>	<u>2,124.74</u>
<b>Total Current Assets</b>	<u>11,991.79</u>
<b>TOTAL ASSETS</b>	<u><u>11,991.79</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2010 · Accounts payable	<u>1.82</u>
<b>Total Accounts Payable</b>	1.82

<b>Other Current Liabilities</b>	
2140 · Accrued sales taxes	<u>35.56</u>
<b>Total Other Current Liabilities</b>	<u>35.56</u>
<b>Total Current Liabilities</b>	<u>37.38</u>
<b>Total Liabilities</b>	37.38
<b>Equity</b>	
3010 · Unrestrict (retained earnings)	3,153.66
Net Income	<u>8,800.75</u>
<b>Total Equity</b>	<u>11,954.41</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>11,991.79</u></u>



## **Appendix F: Corflu Report**

*[Submitted by electronic mail by Chris Garcia.]*

Lisa has the financial report. We just added three more members this week, bringing the total to 35 members so far.

The contract with The Domain is signed, sealed, delivered, and the 500 dollar deposit is in their hands, so we're full-steam ahead. Twelve parties have gotten rooms so far.

I'm working on getting an on-line coupon with SuperShuttle as a perq for those who are flying in. We did it for an event at the museum, so I'm hoping we can pull it off.

I'll have a CorFlu section of the Fanzine Lounge at NASFiC, and later this year at LosCon.

Spike is handling the FAAn awards, and Tom Becker has come up with an award design, so I'm psyched about that!

CorFlu site was down briefly last week, but is back up and running fine now. They're still looking for a permanent webmaster, but that's a longer-term CorFlu thing and we're fine since Bill Burns is keeping it up and running in the interim.

**Appendix G: Corflu 28 Committee, Profit & Loss, Fiscal Year Ending June 30, 2010**

	<u>Jul '09 - Jun 10</u>
<b>Income</b>	
<b>47200 - Conention Income</b>	
<b>47230 - Convention Membership</b>	1,216.46
<b>47240 - Supporting Membership</b>	<u>10.00</u>
<b>Total 47200 - Conention Income</b>	<u>1,226.46</u>
<b>Total Income</b>	1,226.46
<b>Expense</b>	<u>0.00</u>
<b>Net Income</b>	<u><u>1,226.46</u></u>

**Appendix H: Corflu 28 Committee, Balance Sheet, June 30, 2010**

	<u>Jun 30, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 - Bank of the West	350.00
11000 - Cash	
11300 - Petty Cash	<u>6.46</u>
<b>Total 11000 - Cash</b>	<u>6.46</u>
<b>Total Checking/Savings</b>	356.46
<b>Other Current Assets</b>	
12000 - Undeposited Funds	<u>370.00</u>
<b>Total Other Current Assets</b>	<u>370.00</u>
<b>Total Current Assets</b>	726.46
<b>Other Assets</b>	
18700 - Security Deposits	
18710 - Hotel Deposit	<u>500.00</u>
<b>Total 18700 - Security Deposits</b>	<u>500.00</u>
<b>Total Other Assets</b>	<u>500.00</u>
<b>TOTAL ASSETS</b>	<u><u>1,226.46</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Net Income	<u>1,226.46</u>
<b>Total Equity</b>	<u>1,226.46</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,226.46</u></u>

**Appendix I: Corflu 28 Budget, June 30, 2010**

**SMOFcon 28 Budget 20100801**

<b>Income</b>	<b>Projected</b>	<b>To date</b>	
Memberships	\$ 5,000.00	\$ 3,475.00	64 @ \$50
			5 @
Total Income	\$ 5,000.00	\$ 3,475.00	\$55
 <b>Expenses</b>			
PayPal/CC Fees –			
Memberships	\$ 112.50	\$ 79.50	
Postage – Flyers	\$ 10.00		
Hotel Expenses	\$ 1,500.00		catering minimum
Hospitality - Food	\$ 1,500.00		
Hospitality – Beer & Wine	\$ 100.00		+ WFC leftovers
Hospitality – Tips	\$ 32.00		
Hospitality – Parking	\$ 10.00		
Fictitious Name Statement	\$ 62.35	\$ 62.35	
Tips – Chair	\$ 95.00		
Office Supplies	\$ 50.00		
Registration	\$ 50.00		
Program Book	\$ 200.00		
Total Expenses	<b>\$ 3,721.85</b>	\$ 141.85	
Net Income	<b>\$ 1,278.15</b>	<b>\$ 3,333.15</b>	